Notices issued under securitisation Act

2069. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of the major companies/borrowers of the Indian Corporate Sector and the amounts they have borrowed from banks and have not repaid back till now;

(b) whether notices under Securitisation Ordinance (Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance, 2002) have been issued to the defaulters; and

(c) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Names of 50 large borrowal accounts and the amount outstanding against them, reported by the Banks and notified All India Financial Institutions, who have defaulted as on 31st March, 2002 and against whom suits for recovery have been filed are given in the enclosed Statement. (*See* below)

(b) and (c) According to Reserve Bank of India (RBI), 16138 notices had been issued by the public sector banks to the borrowers involving and an amount of Rs. 5,874.13 crores till 31st December, 2002. Public Sector Banks had also recovered an amount of Rs. 81.99 crores by the end of December, 2002.

Statement

List of Suit-filed Accounts as on 31 March, 2002-TOP 50 Accounts

(Amount Rs. in crores)

Sl. No.	Name of the Bank	Name of the Branch	Name of the Party	O/s Amount
1	State Bank of India	Security Services	Harshad's Mehta	812.08
2	Industrial Development Bank of India	Head Office, Mumbai	Indian Char Chrome Ltd.	493.28

Sl. No.	Name of the Bank	Name of the Branch	Name of the Party	O/s Amount
3	Industrial Development Bank of India	Head Office, Mumbai	Usha Ispat Limited	391.71
4	Canara Bank	Delhi S D Area	Premier Venyl Flooring Ltd.	274.00
5	Central Bank of India	CFB	LOYD Steel Industries Ltd.	220.00
6	Industrial Finance Corporation of India	Delhi RO	Continental Float Glass Ltd.	209.82
7	Canara Bank	Bangalore Asset REC MGMT BR.	Shrisma Fine Chemical & Pharmaceuticals(K) Ltd.	202.40
8	Industrial Credit & Invest Corpn. of Ind.	Mumbai	Mardia Chemicals Ltd.	184.81
9	Industrial Development Bank of India	Head office, Mumbai	Mideast Integrated Steels Ltd.	174.81
10	Industrial Finance Corporation of India	Ahmedabad RO	Mardia Chemicals Ltd.	171.73
11	Indian Bank	ARMB II	East West Travel & Trade Ltd.	168.13
12	Hongkong and Shanghai Banking Corp. Ltd.	Mumbai	Enron India Pvt. Ltd.	166.71
13	Bank of India	Ahmedabad Asset Recovery	Ahmedabad Mfg. & Calico PTG Co. Ltd.	165.80
14	State Bank of India	Overseas Mumbai	Alpine Industries Ltd.	163.64
15	Industrial Finance Corporation of India	Kolkata R O	Indian Charge Chrome Ltd.	161.50
16	Industrial Finance Corporation of India	Chandigarh R O	Arihant Industries Ltd.	158.53
17	Indian Bank	ARMB I	Maxwell Exim Food Ltd.	147.67
18	State Bank of India	Chanderlok Bldg. New Delhi	Rakesh Sharma	146.99
19	Industrial Finance Corporation of India	Chandigarh RO	Mukerian Paper Mills Ltd.	139.96

Sl. No.	Name of the Bank	Name of the Branch	Name of the Party	O/s Amount
20	Industrial Development Bank of India	Head Office, Mumbai	Rajinder Steels Limited	138.24
21	Industrial Finance Corporation of India	Ahmedabad R O	Petrofils Cooperative Ltd.	135.45
22	Indian Bank	Mumbai Fort	P J Pipes and Vessel Ltd.	134.32
23	Canara Bank	Delhi S D Area	Parasrampuria Synthetics Ltd.	133.88
24	Industrial Finance Corporation of India	Chennai R O	DSQ Industries Ltd-AGRO Projects Division	127.15
25	State Bank of India	Najafgarh RD, CB	Anupam Products	121.19
26	Industrial Finance Corporation of India	Chennai R O	NEPC India Ltd.	119.75
27	Canara Bank	Calcutta Asset Rec MGT Branch	Machinery Manufacturers Corporation Ltd.	119.07
28	Indusind Bank Ltd.	Mumbai-Main	LLOYDS Metals & Engineers Ltd.	117.78
29	Vijaya Bank	Mumbai-ARMB	P J Pipes and Vessels Ltd.	117.07
30	Industrial Credit & Invest Corpn. of Ind.	Mumbai	Patheja Forgings & Auto P Ltd.	116.16
31	Canara Bank	Bhopal Arera Colony	M P Unimagna Tech Ltd.	115.63
32	Canara Bank	Punalur	Punalur Paper Mills Ltd.	114.46
33	Industrial Development Bank of India	Head Office, Mumbai	Krishna Filaments Limited	114.24
34	State Bank of India	CAG Branch, Mumbai	LLOYDS Steel Industries Ltd.	112.48
35	Bank of Tokyo-Mitusubishi	Mumbai	Atash Industries (India) Ltd.	110.37
36	Canara Bank	Delhi-Asset Rec MGMT Branch	Kapri INTL Pvt. Ltd.	108.90
37	Export Import Bank of India	Head Office	Garware Polyester Limited	108.68

Sl. No.	Name of the Bank	Name of the Branch	Name of the Party	O/s Amount
38	Indian Overseas Bank	Defence Colony	Uttam Singh Dugal & Co. Ltd.	106.25
39	Export Import Bank of India	Head Office	Continental Construction Ltd.	102.93
40	Canara Bank	Chennai Asset Rec Manag Branch	Coromandel Indag Products India Ltd.	99.08
41	Bank of India	Ahmedabad Asset Recovery	Maradia Chemicals Ltd.	97.42
42	Industrial Credit & Invest Corpn. of Ind.	Mumbai	Parasrampuria Synthetics	95.35
43	Punjab National Bank	Relief Road Ahmedabd	Ahmedabad MFG & Calico PTG Pvt. Ltd.	91.16
44	Dena Bank	Investment Dept	Apple Finance Ltd.	93.84
45	Industrial Finance Corporation of India	Delhi R O	Haryana Sheet Glass Ltd.	88.30
46	Industrial Finance Corporation of India	Chandigarh R O	Arihant Cotsyn Ltd.	87.86
47	Allahabad Bank	Churk	U P State Cement Corporation	87.16
48	Bank of Tokyo-Mitsubishi	Mumbai	Klen & Marshall Mfrs & Exporters Ltd.	86.74
49	State Bank of India	Industrial Finance Branch Ltd.	SIRIS Ltd.	86.05
50	Indian Bank	ARMB I	MVR Industries	83.34

Achievements of economic reforms

2970. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have reviewed and analysed the achievement of economic reforms in tackling the poverty and raising the standard of living of poor and lower middle class people in this country;

(b) if so, Government's assessment thereof;